



**HAMPSHIRE TRUST**  
PRIVATE BANKERS

**Twelve Month Notice (Variable Rate) Deposit Account  
Product Information Sheet**

|                         | <u>Gross</u> | <u>AER</u> | <u>Net</u> |
|-------------------------|--------------|------------|------------|
| Annual Rate of Interest | 3.65%        | 3.65%      | 2.92%      |

AER: Annual Equivalent Rate which illustrates what the interest would be if interest was compounded annually.

Net: The rate of interest paid after the deduction of income tax at the lower rate of 20%, if appropriate (see 8 below). This rate may change in the future.

- 1. Eligibility:** Available to individuals permanently resident in the UK.
- 2. Availability:** The Bank reserves the right to close the account to new investors at any time without prior notice.
- 3. Deposits:** The minimum deposit (including the opening deposit) is £500.
- 4. Withdrawals:** Account holders are required to give twelve months notice in writing of withdrawals except that up to 10% of the balance current at the date of withdrawal may be withdrawn without notice or penalty provided that no withdrawal has been made during the previous twelve months. **There is no entitlement to withdraw funds otherwise.** The minimum withdrawal is £500. All notices of withdrawals will be acknowledged in writing by the Bank.
- 5. Minimum Balance:** There is no minimum balance.
- 6. Maximum Balance:** The maximum balance is £500,000. Please note that the Bank does not normally allow individuals (together with close family members) to hold aggregate deposits with the Bank totalling more than £500,000.
- 7. Interest Rate Changes:** Changes to the rate of interest paid on the account will be made in accordance with the Bank's standard Terms and Conditions. In summary:
  - (a) increases will be on seven days notice at the Bank's discretion.
  - (b) decreases will track any reduction in the Bank of England base rate (on seven days delay), and otherwise be on twelve months notice plus 14 days.
- 8. Deduction of Tax:** Interest will be paid net of tax but may be paid without the deduction of tax upon receipt of the duly completed H M Revenue and Customs documentation. The appropriate forms are available upon request.
- 9. Payment of Interest:** Interest will be credited to the account annually on 30 November, and will be calculated at the Bank's Twelve Month Notice (Variable Rate) Deposit rate on the balance of the account on a daily basis.

**Summary Information**

**Key Product Information –Twelve Month Notice (Variable Rate) Deposit Account**

|                                     |  |
|-------------------------------------|--|
| <b>Account Name</b>                 | <b>Twelve Month Notice (Variable Rate) Deposit Account.</b>  |
| <b>Interest Rates (AERs)</b>        | <b>Gross 3.65% per annum; AER 3.65%; Net 2.92%</b>   |
| <b>Tax Status</b>                   | <b>Interest will be paid net of tax or without deduction of tax subject to receipt of the duly completed H M Revenue &amp; Customs documentation.</b>  |
| <b>Conditions for Bonus Payment</b> | <b>Not applicable.</b>   |
| <b>Withdrawal Arrangements</b>      | <b>Twelve months notice in writing. However the account permits a withdrawal of 10% of the balance instantly and without penalty provided there have been no withdrawals in the previous twelve months. Minimum withdrawal - £500.</b> |
| <b>Access</b>                       | <b>By post only.</b>   |

*This product information can be provided in alternative formats on request.*

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Directors: Anthony Gration (Chairman), Michael Wilks (Managing Director),  
John Pakenham-Walsh (Finance Director) and Polly Williams  
Registered Office: 30 Church Street, Epsom, Surrey KT17 4NL. Registered in England No. 1311315  
A wholly owned subsidiary of National Counties Building Society

**A Bank authorised and regulated by the Financial Services Authority – FSA Registered No: 204601**