



**HAMPSHIRE TRUST**  
PRIVATE BANKERS

**Six Month Notice (Variable Rate) Deposit Account  
Product Information Sheet**

	<u>Gross</u>	<u>AER</u>	<u>Net</u>
Annual Rate of Interest	3.35%	3.39%	2.68%

AER: Annual Equivalent Rate which illustrates what the interest would be if interest was compounded annually.  
Net: The rate of interest paid after the deduction of income tax at the lower rate of 20%, if appropriate (see 8 below). This rate may change in the future.

- 1. Eligibility:** Available to individuals permanently resident in the UK.
- 2. Availability:** The Bank reserves the right to close the account to new investors at any time without prior notice.
- 3. Deposits:** The minimum deposit (including the opening deposit) is £500.
- 4. Withdrawals:** Account holders are required to give six months notice in writing of withdrawals which must be acknowledged in writing by the Bank. **There is no entitlement to withdraw funds otherwise.** Minimum withdrawal is £500.
- 5. Minimum Balance:** There is no minimum balance.
- 6. Maximum Balance:** The maximum balance is £500,000. Please note that the Bank does not normally allow individuals (together with close family members) to hold aggregate deposits with the Bank totalling more than £500,000.
- 7. Interest Rate Changes:** Changes to the rate of interest paid on the account will be made in accordance with the Bank's standard Terms and Conditions. In summary:
  - (a) increases will be on seven days notice at the Bank's discretion.
  - (b) decreases will track any reduction in the Bank of England base rate (on seven days delay), and otherwise be on six months notice plus 14 days..
- 8. Deduction of Tax:** Interest will be paid net of tax but may be paid without the deduction of tax upon receipt of the duly completed H M Revenue and Customs documentation. The appropriate forms are available upon request.
- 9. Payment of Interest:** Interest will be credited to the account quarterly on 31<sup>st</sup> March, 30<sup>th</sup> June, 30<sup>th</sup> September and 31<sup>st</sup> December each year, and will be calculated at the Bank's Six Month Notice Deposit (Variable Rate) Account rate on the balance of the account on a daily basis.

**Summary Information**

**Key Product Information –Six Month Notice (Variable Rate) Deposit Account**

<b>Account Name</b>	<b>Six Month Notice (Variable Rate) Deposit Account.</b>
<b>Interest Rates (AERs)</b>	<b>Gross 3.35% per annum; AER 3.39%; Net 2.68%</b>
<b>Tax Status</b>	<b>Interest will be paid net of tax or without deduction of tax subject to receipt of the duly completed H M Revenue &amp; Customs documentation.</b>
<b>Conditions for Bonus Payment</b>	<b>Not applicable.</b>
<b>Withdrawal Arrangements</b>	<b>Six months notice in writing to the Bank. Minimum withdrawal - £500.</b>
<b>Access</b>	<b>By post only.</b>

*This product information can be provided in alternative formats on request.*

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Directors: Anthony Gration (Chairman), Michael Wilks (Managing Director),  
John Pakenham-Walsh (Finance Director) and Polly Williams  
Registered Office: 30 Church Street, Epsom, Surrey KT17 4NL. Registered in England No. 1311315  
A wholly owned subsidiary of National Counties Building Society

**A Bank authorised and regulated by the Financial Services Authority – FSA Registered No: 204601**