

## Solicitors Practice Funding

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Hampshire Trust developed Solicitors Practice Funding (SPF) in close association with its existing Solicitor "clients" with the aim of providing an **innovative, practice based alternative** to client based lending.

SPF provides funding for **disbursements and/or work in progress** and can be used for almost any area of legal practice including **personal injury, matrimonial and probate**.

#### Main Features:

- The Facility will be tailored to immediate requirements and increased with the Practice's needs thus keeping the arrangement fee (1.5% of the initial facility limit and thereafter of increases) to a minimum
- **Interest rate of 2.5% – 3.5% over base** calculated daily and payable monthly by direct debit
- **No non-utilisation fees**
- Draw up to **70% of time recorded for work in progress and/or 100% disbursements**
- Payments direct to office account **by CHAPS**
- **No compulsory insurance requirements**
- Operated **via a secure internet interface** called **HELIX** which allows information to be obtained and account administration 24/7

For further details or to make an application, please either visit our website [www.hampshire-trust.co.uk](http://www.hampshire-trust.co.uk), or telephone a member of our Practice Funding team on **01329 234294**.



**HAMPSHIRE TRUST**

SPECIALIST FUNDERS

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that Means Business*

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